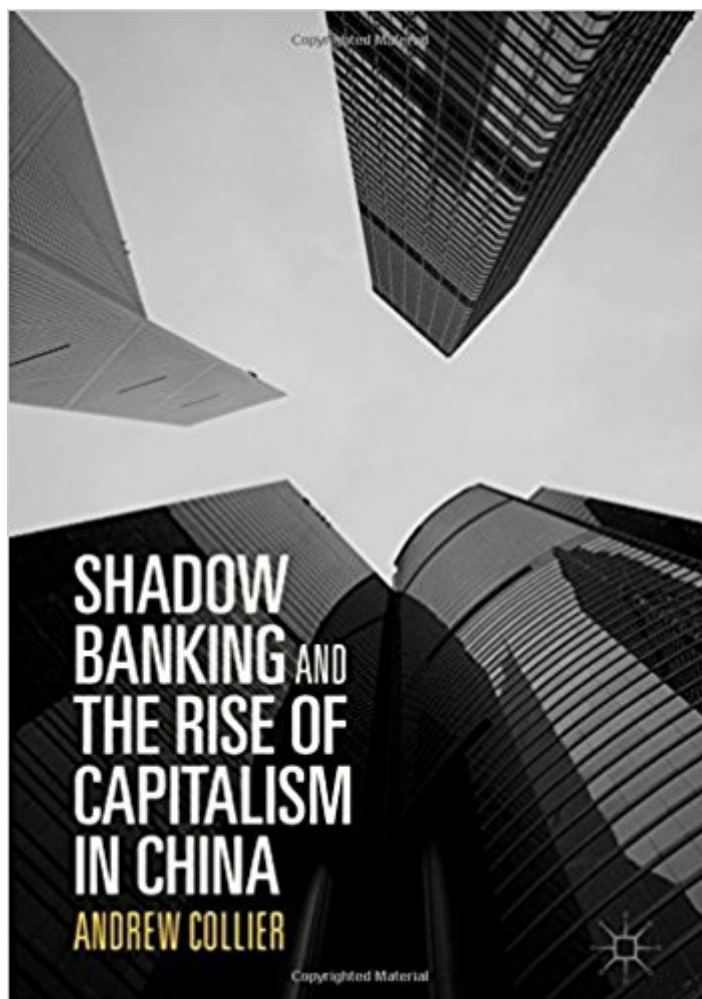


The book was found

Shadow Banking And The Rise Of Capitalism In China



Synopsis

This book is about the growth of shadow banking in China and the rise of China's free markets. Shadow Banking refers to capital that is distributed outside the formal banking system, including everything from Mom and Pop lending shops to online credit to giant state owned banks called Trusts. They have grown from a fraction of the economy ten years ago to nearly half of all China's annual Rmb 25 trillion (\$4.1 trillion) in lending in the economy today. Shadow Banks are a new aspect of capitalism in China – barely regulated, highly risky, yet tolerated by Beijing. They have been permitted to flourish because many companies cannot get access to formal bank loans. It is the Wild West of banking in China. If we define capitalism as economic activity controlled by the private sector, then Shadow Banking is still in a hybrid stage, a halfway house between the state and the private economic. But it is precisely this divide that makes Shadow Banking an important to the rise of capitalism. How Beijing handles this large free market will say a lot about how the country's economy will grow – will free markets be granted greater leeway?

Book Information

Hardcover: 205 pages

Publisher: Palgrave Macmillan; 1st ed. 2017 edition (April 14, 2017)

Language: English

ISBN-10: 9811029954

ISBN-13: 978-9811029950

Product Dimensions: 5.8 x 0.6 x 8.3 inches

Shipping Weight: 12 ounces (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars 1 customer review

Best Sellers Rank: #662,488 in Books (See Top 100 in Books) #31 in Books > Business & Money > Finance > Financial Engineering #152 in Books > Textbooks > Business & Finance > Banking #162 in Books > Business & Money > Industries > Financial Services

Customer Reviews

This book is about the growth of shadow banking in China and the rise of China's free markets. Shadow Banking refers to capital that is distributed outside the formal banking system, including everything from Mom and Pop lending shops to online credit to giant state owned banks called Trusts. They have grown from a fraction of the economy ten years ago to nearly half of all China's annual Rmb 25 trillion (\$4.1 trillion) in lending in the economy today. Shadow Banks are a new aspect of capitalism in China – barely regulated, highly risky, yet tolerated by Beijing. They

have been permitted to flourish because many companies cannot get access to formal bank loans. It is the Wild West of banking in China. If we define capitalism as economic activity controlled by the private sector, then Shadow Banking is still in a hybrid stage, a halfway house between the state and the private economic. But it is precisely this divide that makes Shadow Banking an important to the rise of capitalism. How Beijing handles this large free market will say a lot about how the country's economy will grow. Will free markets be granted greater leeway?

Andrew Collier is the former President of the Bank of China International USA, where he helped to launch BOCI's U.S. office. Earlier in his career, he was an equity analyst with Bear Stearns and CLSA in Hong Kong, and a journalist covering business for the South China Morning Post in Beijing. He has a Master's Degree in International Relations and Chinese Studies from Yale University and studied Chinese at Peking University. He also is a Senior Fellow at the Mansfield Foundation in Washington. He writes frequently for the Financial Times, Wall Street Journal, South China Morning Post, The Diplomat and other publications. Mr. Collier is currently based in Hong Kong where he conducts independent research on China's economy.

I would say it's 12 years of my trips to China trying to understand the financial system in one book. Even the anecdotes are similar! Would highly recommend if you are interested in understanding (not a typical beach book...downright dry... but I have to admit I geeked out and found it to be a page turner....) I'd almost say it's going to prove to be one of the best books on the Chinese financial system.

[Download to continue reading...](#)

Foundations of Banking Risk: An Overview of Banking, Banking Risks, and Risk-Based Banking Regulation Shadow Banking and the Rise of Capitalism in China China: China Travel Guide: 101 Coolest Things to Do in China (Shanghai Travel Guide, Beijing Travel Guide, Backpacking China, Budget Travel China, Chinese History) China Travel Guide: Best of Beijing - Your #1 Itinerary Planner for What to See, Do, and Eat in Beijing, China: a China Travel Guide on Beijing, Beijing ... (Wanderlust Pocket Guides - China Book 2) International Travel Maps China, Scale 1:3,800,000: Changchun, Beijing, Xian, Wuhan, Shanghai, Hong Kong, Taipei, Yellow Sea, East China Sea, South China Sea, Seoul, Delhi, Calcutta, Hanoi: Itmb China 2008 Islamic Banking and Finance: Introduction to Islamic Banking and Finance, Case Studies and Workbook, 3 Volume Set Study Guide for The Economics of Money, Banking, and Financial Markets and The Economics of Money, Banking, and Financial Markets Business School Edition The Islamic Banking and Finance

Workbook: Step-by-Step Exercises to help you Master the Fundamentals of Islamic Banking and Finance
The Art of RF (Riba-Free) Islamic Banking and Finance: Tools and Techniques for Community-Based Banking (Wiley Finance)
The Art of Islamic Banking and Finance: Tools and Techniques for Community-Based Banking
Modern Blood Banking & Transfusion Practices (Modern Blood Banking and Transfusion Practice)
China and Global Trade Governance: China's First Decade in the World Trade Organization (Routledge Contemporary China Series)
China Travel Guide: Best of Shanghai - Your #1 Itinerary Planner for What to See, Do, and Eat in Shanghai,
China: a China Travel Guide on Shanghai, Shanghai Travel Guide, Shanghai Arbitration Concerning the South China Sea: Philippines versus China (Contemporary Issues in the South China Sea)
China: Where To Go, What To See - A China Travel Guide (China,Shanghai,Beijing,Xian,Peking,Guilin,Hong Kong) (Volume 1)
China: Where To Go, What To See - A China Travel Guide (China,Shanghai,Beijing,Xian,Peking,Guilin,Hong Kong Book 1)
Christopher Columbus and the Afrikan Holocaust: Slavery and the Rise of European Capitalism
Global Capitalism: Its Fall and Rise in the Twentieth Century
The Protestant Ethic and the Spirit of Capitalism with Other Writings on the Rise of the West
A World Safe for Capitalism: Dollar Diplomacy and America's Rise to Global Power (Columbia Studies in Contemporary American History)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)